



RUNNING ACCOUNT AUTHORISATION

To,

Fair Intermediate Products Pvt. Ltd.

2nd Floor Shukla Palace,
Sapru Marg, Luck now 226 001

I/We are dealing through you as a client in Commodity and Derivative Exchange in order to facilitate ease of operations and upfront requirement of margin for trade. I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all Exchange(s)/ Clearing corporation unless I/We instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my fund and securities account ☐ Once in every calendar Quarter or ☐ Once in a calendar Month or such other higher period as allowed by FMC/MCX/NCDEX time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.

The running account authorization provided by me shall continue and remain valid until it is revoked by me anytime in writing.

Thanking you
Yours faithfully

Sign here:



Client Name: _____

Client Code: _____

Date: _____

I/We further authorize you to retain of up to Rs. 50,000/- (net amount segment and across stock exchanges) in order to avoid administrative/operational difficulties in settling my/our account.

Sign here:

